**Ch. 20 - Uncollectable Accounts**

**Objectives**

Students will understand the risks associated with allowing customers to purchase on account.

Students will know the vocabulary associated with uncollectable accounts

Students will apply their knowledge in journaling and posting uncollectable accounts.

Students will know how to journalize and post transactions related to writing off and collecting uncollectable accounts receivable.

**Activities**

20.1

Work through the chapter using a power point presentation, identifying and demonstrating the elements within the chapter.

View Videos on Credit Issues for business

<http://abcnews.go.com/Business/video/business-credit-rating-12870107>

<http://abcnews.go.com/Business/video/collecting-overdue-accounts-9924713>

Have the Students sign up and register and then have them discover the website.

Discover the Standard and Poor’s Credit Ratings

Work through a practice problem together, making sure the students understand the concepts and procedures of using a purchasing journal and then transferring those figures to the general ledger.

Work on their Own, in class, take home, or skip depending on understanding

**Assessments**

**Work Together - p. 530 #6-8**

**On your Own – p. 530 #9-11**

**Homework**

**AU – p. 530 #1-5**

**Application 20.1**

**20.2 – Writing Off/Collecting Uncollectable**

**Activities**

Vocabulary

Work through the chapter using a power point presentation, identifying and demonstrating the elements within the chapter.

Work through a practice problem together, making sure the students understand the concepts and procedures of using a purchasing journal and then transferring those figures to the general ledger.

<http://www.careerbuilder.com/JobSeeker/Jobs/JobDetails.aspx?IPath=ILKV0A&ff=21&APath=2.31.0.0.0&job_did=J8D2GM6W6FMGL1G47D5>

<http://www.careerbuilder.com/JobSeeker/Jobs/JobDetails.aspx?IPath=ILKV0F&ff=21&APath=2.31.0.0.0&job_did=J3F3SC5YFSCJ5HMZB19>

Work on their Own, in class or take home.

**Assessments**

Work Together – p. 536 #4-6

On your Own – p. 536 #7-9

**Homework**

**AU – p. 536 #1-3**

**Application Problem 20.2**

**App. 20.3**

**Mastery and Challenge Problem**